



Fact Sheet

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The Economic Value of Victor Valley College



Victor Valley Community College District (VVC) creates a significant positive impact on the local business community. Results of this analysis reflect fiscal year (FY) 2021-22.



VVCCD Service Area,
California





Economic impact analysis

In FY 2021-22, VVC added **\$480.0 million** in income to the VVCCD Service Area economy, a value approximately equal to **3.4%** of the region's total gross regional product (GRP). This contribution that the college provided on its own is over five times the entire Arts, Entertainment, & Recreation industry in the region. Expressed in terms of jobs, VVC's impact supported **5,113 jobs**. For perspective, the activities of VVC and its students support **one out of every 29 jobs** in the VVCCD Service Area.

Operations spending impact

- VVC employed 773 full-time and part-time faculty and staff. Payroll amounted to \$104.7 million, much of which was spent in the region for groceries, mortgage and rent payments, dining out, and other household expenses. The college spent another \$38.9 million on its expenses related to facilities, supplies, and professional services.
- The net impact of the college's operations spending added **\$112.9 million** in income to the regional economy in FY 2021-22.

Construction spending impact

- VVC invests in capital projects each year to maintain its facilities, create additional capacities, and meet its growing educational demands, generating a short-term infusion of spending and jobs in the regional economy.
- The net impact of VVC's construction spending in FY 2021-22 was **\$2.7 million** in added income for the VVCCD Service Area.

Student spending impact

- Around 8% of students attending VVC originated from outside the region. Some of these students relocated to the VVCCD Service Area. In addition, some in-region students, referred to as retained students, would have left the VVCCD Service Area for other educational opportunities if not for VVC. These relocated and retained students spent money on groceries, mortgage and rent payments, and other living expenses at regional businesses.
- The expenditures of relocated and retained students in FY 2021-22 added **\$5.7 million** in income to the VVCCD Service Area economy.

Alumni impact

- Over the years, students have studied at VVC and entered or re-entered the workforce with newly acquired knowledge and skills. Today, thousands of these former students are employed in the VVCCD Service Area.
- The net impact of VVC's former students currently employed in the regional workforce amounted to **\$358.6 million** in added income in FY 2021-22.

Impacts created by VVC in FY 2021-22



Operations spending impact

\$112.9 million

+



Construction spending impact

\$2.7 million

+



Student spending impact

\$5.7 million

+



Alumni impact

\$358.6 million



Total economic impact

\$480.0 million

OR



Jobs supported

5,113

* For the purposes of this analysis, the VVCCD Service Area is comprised of the following ZIP codes: 92301, 92307, 92308, 92340, 92344, 92345, 92342, 92356, 92368, 92329, 92371, 92372, 92392, 92393, 92394, 92395, and 92397.

